



Student Services Fee Advisory Committee FY 2013-14

Excerpt from the University of California
FY 2014-15 Budget for Current Operations*

UC Student Services Fee/UCR Student Services Fee
Operating & Capital Budgets and Reserves

* The complete Regents' Budget document is available at:
http://www.ucop.edu/operating-budget/_files/rbudget/2014-15budgetforcurrentoperations.pdf

University of California, Riverside Student Services Fee Advisory Committee

| TABLE OF CONTENTS | | Page |
|--------------------------|--|-------------|
| | | |
| I. | THE UNIVERSITY OF CALIFORNIA FY 2014-15 BUDGET | |
| | 2014-15 Budget Request | 1 |
| | President’s Message | 4 |
| | Student Tuition and Fees | 5 |
| | Student Financial Aid | 7 |
| | | |
| II. | UNIVERSITY OF CALIFORNIA, RIVERSIDE UC STUDENT SERVICES FEE & UCR STUDENT SERVICES FEE TABLES | |
| | Table of Assumptions | 9 |
| | Table 1: July 1, 2013 Permanent Operating Budgets..... | 10 |
| | Table 2: FY 2012-13 Closing Fund Balances..... | 12 |
| | Table 3: UC Student Services Fee FY 2013-14 to FY 2017-18 Projected Expenditures and Revenue | 13 |
| | Table 4: UC Student Services Fee - Mental Health FY 2011-12 to FY 2017-18 Actual & Projected Expenditures and Revenue..... | 14 |
| | Table 5: UCR Student Services Fee FY 2013-14 to FY 2017-18 Projected Expenditures and Revenue | 15 |
| | Table 6: UC Student Services Fee & UCR Student Services Fee Fund Performance FY 2008-09 to FY 2012-13 | 16 |
| | Table 7: UC Student Services Fee & UCR Student Services Fee FY 2012-13 to FY 2016-17 Projected Operating & Capital Reserves.... | 17 |
| | Table 7a: Planned Capital Expenditures | 18 |

KEY ELEMENTS OF THE UNIVERSITY OF CALIFORNIA 2014-15 BUDGET

The University of California's long tradition of excellence rests on three pillars: access, affordability, and quality. Most states expect their public universities to offer a good education at an affordable price to those who wish to attend. California's expectation has been much higher – the investment by the State in the University of California has enabled a top-flight education taught by world-class faculty, comparable to those at elite private universities, to all who work hard enough to qualify, irrespective of social background or economic situation. It is this access to excellence in a public setting that sets UC apart from other major research universities. Past support from the State has yielded an impressive return on investment: UC creates knowledge that results in new companies for California and fuels the economy, trains the state's knowledge-based workforce, and opens the door of opportunity for those seeking to advance their prospects. The University's efforts to maintain excellence is important for the future of the institution as well as the state of California.

The University's budget plan for 2014-15 reflects the need not only to address its ongoing mandatory costs, but also to begin reinvesting in the quality of core instruction and research programs while continuing to protect access and affordability. In its budget planning, the University has recognized that stabilizing UC's fiscal foundation requires a combination of moderate increases in State funding, aggressive cost reductions and efficiency improvements that leverage UC's economies of scale, and the active pursuit of alternative revenues so that the level of tuition for California students is as low as possible, and so that unpredictable and volatile changes in tuition can be avoided. Built from these elements, a stable fiscal foundation will allow UC to plan for the future; to make the long-term investments needed to sustain its stature as a world-class university; and to provide its faculty, students, and employees with a more certain future. With the passage of Proposition 30 in November 2012, an improving state economy, and the State's success in addressing a vast and seemingly intractable structural budget deficit, the University faces the prospect of a stable State funding environment for the first time in 5 years.

The Governor has proposed a multi-year funding plan that provides a 5% base budget adjustment in 2014-15, but makes that funding contingent on the University imposing no tuition and fee increases in 2014-15 and the following two years. While the Governor's proposal establishes a framework for more predictable State funding for UC, it provides no mechanism for the University to cost-adjust nearly half of its core budget. The \$142.2 million in State funds proposed as a base budget adjustment will not cover the University's mandatory costs in 2014-15, let alone other high-priority costs, including any reinvestment in academic excellence. The University's budget plan for 2014-15 acknowledges the need for alternative funds, efficiencies, and additional State funds above the base budget adjustment the Governor has proposed.

Key elements of the University's 2014-15 budget plan include:

- **Increased State support.** The budget plan includes a 5% base budget adjustment, or \$142.2 million, as called for in the Governor's multi-year funding plan, plus funding for annuitant health benefits. Sufficient funding to cover the University's mandatory and high-priority costs requires both moderate increases in State support and tuition and fees. In the absence of a tuition and fee increase, the budget plan proposes \$120.9 million in additional State funding above the 5% base budget adjustment as follows:
 - State share of employer contributions to the University's retirement program. The California State University and the California Community Colleges have received funding for the employer contributions to their retirement systems over and above funding provided for the normal operating budget. However, the State has not provided separate funding for the University's retirement system; the University has covered these costs out of its base budget. In 2014-15, these costs will increase to 14% of the University's total covered compensation. The budget plan requests an additional \$64.1 million in State funding beyond the 5% base budget adjustment to cover the State's share of the incremental increase in pension costs consistent with what the State already provides for employees in the California Community Colleges and the California State University.
 - Enrollment growth. The budget plan seeks \$21.8 million in additional State support for a 1% increase in funded enrollments. This will permit continued growth at the Merced campus and provide support for growth in California resident enrollment to allow the University to continue to meet its obligation under the Master Plan, as well as to address unfunded enrollments that currently exist on the general campuses and in health sciences programs.

- Reinvestment in academic quality. The plan indicates a need to invest an initial increment of \$35 million in what will necessarily be a multi-year reinvestment in the quality of UC's core academic programs. This investment is focused on several key areas where erosion of the academic program has been particularly evident: reducing the student-faculty ratio; enhancing support for faculty startup costs; reducing faculty and staff salary gaps; increasing graduate student support to competitive levels; and expanding resources for core instructional support needs, such as instructional equipment and technology, libraries, and building maintenance. State funds, in addition to University sources, will be needed to fund the first year of this initiative.
- **Addressing mandatory and other high-priority costs.** In addition to funding for employer contributions to the UC Retirement Plan, the 2014-15 budget plan includes funding for employee and retiree health benefit costs, the academic merit program, inflationary increases in non-salary costs, funding for deferred maintenance, and compensation increases that the University has committed to paying in 2014-15 under existing collective bargaining agreements. The plan also includes a modest increase in faculty and staff salaries.
- **Capital improvements.** In recognition of the change enacted in 2013-14 whereby the debt service for capital outlay projects is now included in the University's budget for purposes of calculating the base budget adjustment, the budget plan anticipates using a portion of the base budget adjustment to support debt service for a modest capital improvement program in 2014-15. This amount, however, falls far short of the campuses' needs for capital renewal, support for enrollment growth, and seismic upgrades.
- **Continuing efforts to achieve internal efficiencies, promote cost savings, and generate new revenue.** The budget plan assumes UC will continue to implement changes in business practices that yield savings and efficiencies as well as increase revenues where possible.

With internal efficiencies in mind, in her first month in office, President Janet Napolitano directed the launch of an Efficiency Review at the UC Office of the President (UCOP). Its objective is to identify areas where the central administration can reduce costs, increase transparency, streamline processes, eliminate duplication and improve the quality of service both for UCOP staff and its campus customers. Over the last five years, the organization has explored, with some notable successes, other efficiency measures. But President Napolitano cited continuing budget pressures as the imperative for further review of how UCOP can provide the highest quality service at the lowest possible cost to the campuses and its other stakeholders. Among the early focus areas for review are how to reduce information technology costs through data center consolidation and broader adoption of "thin" client technologies that reduce computer hardware investments; further business process improvements that both simplify functions and bring greater "common sense" to central processes; smarter real estate strategies that reduce lease and ownership costs; further consolidation of UCOP business units, perhaps by adopting new approaches to "shared service" models; further aligning UCOP procurement to current systemwide initiatives; and eliminating redundancies, inefficiencies, and outdated functions throughout the organization.

The University of California plays a unique role in the state. Many institutions, public and private, offer high-quality education. Many businesses contribute to fueling the economy. Many programs offer public service and broad access to the products of its research. The University of California, however, does all three at the same time as it provides a pathway to success for hundreds of thousands of students each year from all walks of life. In 2011, UC commissioned a study of its economic contribution to the state, quantifying what has been long known: UC touches the lives of all Californians and is a major economic engine in the state. For example, UC generates about \$46.3 billion in economic activity in California and contributes about \$32.8 billion to the gross state product annually. Every dollar a California taxpayer invests in UC results in \$9.80 in gross state product and \$13.80 in overall economic output. One out of every 46 jobs in California – approximately 430,000 jobs – is supported by UC operations and outside spending by the University's faculty, staff, students, and retirees. UC is the state's third-largest employer, behind only the State and federal governments and well ahead of California's largest private-sector employers. UC attracts about \$8.5 billion in annual funding from outside the state.

The State of California is a critical partner in UC's effort to move forward. The funding proposed by the Governor for 2014-15 is a welcome first step. Providing sufficient support to offer the life-changing benefits a UC education provides and thus helping to secure continued economic growth is a solid investment in California's future.

2014-15 BUDGET PROPOSAL FOR CORE FUNDS

Display 1: 2014-15 Budget Proposal (Dollars in Millions)

2013-14 OPERATING BUDGET

| | |
|---|------------|
| State General Funds | \$ 2,844.4 |
| Less General Obligation Bond Debt Service | 200.4 |
| State General Funds (excluding GO Bond Debt Service) | \$ 2,644.0 |
| Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds) | \$ 6,600.0 |

PROPOSED INCREASES IN REVENUE

State General Funds (as proposed in Governor's multi-year plan)

| | |
|-------------------------------------|----------|
| 2014-15 Base Budget Adjustment (5%) | \$ 142.2 |
| Annuitant Health Benefits | 4.0 |
| Subtotal | \$ 146.2 |

Additional State General Funds

| | |
|----------------------------------|----------|
| State Share of UCRP | \$ 64.1 |
| 1% Enrollment Growth | 21.8 |
| Reinvestment in Academic Quality | 35.0 |
| Subtotal | \$ 120.9 |

UC General Funds

| | |
|---|----------------------|
| Nonresident Supplemental Tuition (related to new enrollment) | \$ 26.0 ¹ |
| Indirect Cost Recovery | - ² |
| Subtotal | \$ 26.0 |

Alternative Revenues/Cost Savings

| | |
|---------------------------------|---------|
| Asset Management (STIP to TRIP) | \$ 35.0 |
| Systemwide Contracts | 30.0 |
| Philanthropy | 25.0 |
| Subtotal | \$ 90.0 |

TOTAL NEW REVENUE AVAILABLE FOR 2014-15 **\$ 383.1**

PROPOSED INCREASES IN EXPENDITURES

Mandatory Costs

| | |
|--------------------------------------|----------|
| Retirement Contributions | \$ 73.0 |
| Employee Health Benefits | 20.3 |
| Annuitant Health Benefits | 4.0 |
| Contractually Committed Compensation | 16.3 |
| Academic Merit Increases | 30.0 |
| Non-salary Price Increases | 24.5 |
| Subtotal | \$ 168.1 |

High-Priority Costs

| | |
|---|-----------------------|
| Compensation Increases (3% all employees) | \$ 117.2 ³ |
| 1% Enrollment Growth | 21.8 |
| Deferred Maintenance | 11.0 |
| High-Priority Capital Needs | 15.0 |
| Subtotal | \$ 165.0 |

Reinvestment in Academic Quality

| | |
|---|---------|
| Reduce Student-Faculty Ratio | TBD |
| Support Startup Costs for New Faculty | TBD |
| Reduce Faculty Salary Gap | TBD |
| Reduce Staff Salary Gap | TBD |
| Increase Graduate Student Support | TBD |
| Enhance Undergraduate Instructional Support | TBD |
| Subtotal | \$ 50.0 |

TOTAL EXPENDITURES COVERED BY AVAILABLE REVENUES **\$ 383.1**

Notes:

1. Assumes revenue from nonresident enrollment growth of 2,000 undergraduate students, net of instructional costs.
2. Assumes no change in 2013-14 levels of indirect cost recovery.
3. Represents a 3% overall compensation increase less 2014-15 increases already committed to under existing collective bargaining agreements.

MESSAGE FROM THE PRESIDENT

I began my tenure as the 20th President of the University of California with a promise to serve as its strongest advocate possible. To that end, I will do all I can to preserve this great University's commitments to public service, accessibility, and academic quality.

We are, indeed, grateful for the boost in State funding UC received from the Governor and Legislature in 2013-14. The multi-year budget framework the Governor proposes for UC promises predictability in State support – a very welcome change from the volatility we have experienced in recent years. This will help the University to prevent further deterioration in its programs and services. However, if UC is to maintain accessibility, affordability, and quality, California must begin reinvesting in the University's core teaching and research missions.

The 2014-15 budget UC proposes reflects the need to fund both ongoing mandatory costs and long-neglected priorities. Those include updating instructional technology, library collections, and laboratories; increasing support for graduate students; and recruiting and retaining outstanding faculty and staff.

This budget also requests modest increases in enrollment funding to grow the Merced campus and support California resident enrollment growth. Both are needed to uphold the promise of the Master Plan to serve all Californians willing to work hard to achieve a public higher education.

The University will continue to seek additional sources of revenue and to garner administrative efficiencies and cost-savings. Details of UC's progress in these ongoing endeavors are found in this budget document.

Still, in order to maintain UC's stature as a world-class university and allow UC to continue to act as an economic engine for the state of California, we must ask our elected officials to renew their commitment to public higher education.

I look forward to working with the Governor, the Legislature, and the people of California to expand the University of California's roles as an engine of economic and social opportunity, and as a global leader of research and innovation.

Janet Napolitano, President
October, 2013

STUDENT TUITION AND FEES

Despite efficiencies achieved, in recent years student tuition and fees have increased significantly in order to maintain quality in the face of inadequate State support.

In 2013-14, student tuition and fees are expected to generate over \$3 billion for UC's basic operations and student financial aid. For students, much of this amount will be covered by grants and scholarships. Undergraduates, for example, had over \$1.2 billion of their systemwide tuition and fees paid by grants and scholarships from federal, State, UC, and other sources in 2012-13.

Mandatory Systemwide Tuition and Fees

Mandatory systemwide tuition and fees consist of Tuition and the Student Services Fee. Tuition provides general support for the University's operating budget, including costs related to faculty and instructional support, libraries and other academic support, student services, institutional support, operation and maintenance of plant, and student financial support. In 2013-14, Tuition is \$11,220 for all students. The Student Services Fee funds services necessary to students, but not part of the University's programs of instruction, research, or public service. The majority of these funds is spent on student services. In 2013-14, the Student Services Fee is \$972 for all students.

Professional Degree Supplemental Tuition

Professional Degree Supplemental Tuition provides UC's professional degree programs with supplemental funds to maintain quality – to recruit and retain excellent faculty, provide a top-notch curriculum, and attract high-caliber students – following significant budget cuts over the last two decades. Tuition levels vary by program and are based on an evaluation of program resources and needs, comparison institution fees, and affordability for students. In 2013-14, Professional Degree Supplemental Tuition varies by program and student level from \$4,000 to \$38,548.

Considerable attention was paid to requested increases in professional degree fees over the last two years, and the Regents ultimately approved increases in only one discipline for 2013-14 – a modest increase for nursing programs – and fees associated with four new programs

starting in 2013-14. Going forward, the University is specifically concerned about the impact of the “no tuition increase” provision of the Governor's multi-year funding plan on programs that charge Professional Degree Supplemental Tuition. Over many years, UC's professional programs have experienced funding shortfalls, in large part due to decreases in State funding, as well as rapid increases in mandatory costs. While it may be important to moderate the steep rise that has occurred in some of the tuition levels charged by the programs, they must have adequate support to maintain quality. The University intends to pursue increases in these charges as needed to ensure retention of faculty and support for the programs.

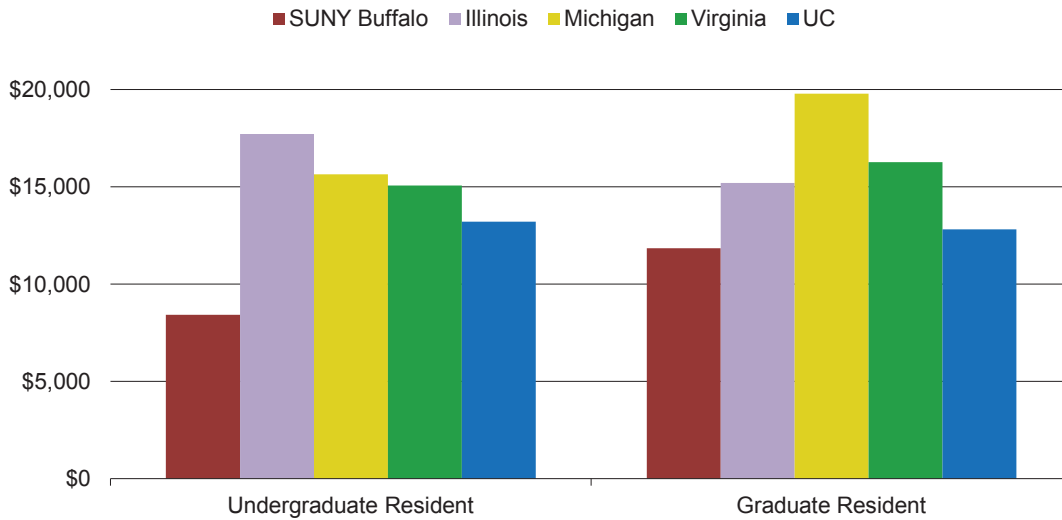
Nonresident Supplemental Tuition

In addition to mandatory systemwide tuition and fees, nonresident students pay Nonresident Supplemental Tuition in lieu of State support. For nonresident undergraduates, Nonresident Supplemental Tuition is \$22,878 during 2013-14. The supplemental charges for nonresident graduate academic and graduate professional students are \$15,102 and \$12,245, respectively. While no increase in Nonresident Supplemental Tuition is planned in 2014-15, all general campuses (except Merced) have sought to increase their numbers of national and international students without replacing funded California residents. UC's priority continues to be access for eligible California residents for whom the State has provided funding. Nevertheless, nonresident students help prepare all students to effectively live and work in an increasingly global marketplace. Moreover, the total charges they pay significantly exceed the cost of education, providing extra revenue that improves education for all students and enables campuses to maintain and increase enrollment for California resident students. Systemwide nonresident undergraduate enrollment represented only 9% of the undergraduate population in 2012-13, whereas between 30% and 40% of undergraduates at the University of

Display 17: 2013-14 Total Charges by Student Level and Residency Status

| | <u>Undergraduate Students</u> | | <u>Graduate Academic Students</u> | |
|--|-------------------------------|--------------------|-----------------------------------|--------------------|
| | <u>Resident</u> | <u>Nonresident</u> | <u>Resident</u> | <u>Nonresident</u> |
| Tuition | \$11,220 | \$11,220 | \$11,220 | \$11,220 |
| Student Services Fee | \$972 | \$972 | \$972 | \$972 |
| Subtotal, Mandatory Systemwide Charges | \$12,192 | \$12,192 | \$12,192 | \$12,192 |
| Nonresident Supplemental Tuition | | \$22,878 | | \$15,102 |
| Average Campus-based Fees | <u>\$1,030</u> | <u>\$1,030</u> | <u>\$621</u> | <u>\$621</u> |
| Average Total Charges | \$13,222 | \$36,100 | \$12,813 | \$27,915 |

Display 18: 2013-14 UC and Comparison Institution Tuition and Fees for In-State Students



In 2013-14, the University's average tuition and fees for California resident students remain below three of four public comparators for undergraduates and three of four comparators for graduate academic students.

Note: Comparison institution figures include tuition and required fees. UC figures include mandatory systemwide tuition and fees, and campus-based fees. Waivable health insurance fees are not included.

Michigan and the University of Virginia are nonresidents. For 2014-15, the University is estimating campuses will enroll an additional 2,000 nonresident students.

Campus-Based Fees

In addition to the charges described above, students also pay campus-based fees. Display 17 shows total charges for undergraduate and graduate academic students by residency status for 2013-14.

STUDENT FINANCIAL AID

Student financial aid from federal, State, UC, and private sources has helped UC maintain access and affordability at the undergraduate level while also attracting graduate students with exceptional potential.

The University's student financial aid programs, guided by policy adopted by the Regents in 1994, are closely linked to the University's goals of student accessibility and meeting the state's workforce needs. To mitigate the impact of tuition and fee increases, as well as increases in other educational expenses, the University uses a portion of the new revenue derived from tuition and fee increases to support financial aid. Other sources of funds, including State funding for Cal Grants and federal and private funds, have helped UC meet its financial aid goals.

Undergraduate Aid

At the undergraduate level, UC's goal is to remain financially accessible to all academically eligible students so that financial considerations are not an obstacle to student decisions to enroll at UC. During 2011-12, 65% of all UC undergraduates, including non-need-based recipients, received grant or scholarship aid averaging \$15,784 per student. UC has become nationally recognized as a leader in enrolling an economically diverse pool of undergraduate students.

Despite tuition and fee increases, the University has remained accessible to undergraduate students from all income groups. Enrollments of low-income Pell Grant recipients at other research institutions range from about 10% to 30%. During 2011-12, 42% of UC undergraduates were Pell Grant recipients, more than at any other comparably selective research institution.

Financial aid also contributes greatly to the University's undergraduate ethnic diversity. African-American, Chicano/Latino, and Asian American students are disproportionately low-income. Collectively, these students receive 68% of all undergraduate gift assistance. For all of these reasons, maintaining a robust financial aid program remains a top University budget priority.

In recent years, several significant factors have helped UC maintain affordability for undergraduates:

- increases in the maximum federal Pell Grant;
- full funding of the State's Cal Grant program;
- UC's 33% return-to-aid policy;
- development and expansion of the Blue and Gold Opportunity Plan, which in 2013-14 ensures that all eligible students with household incomes below \$80,000 receive gift aid covering systemwide tuition and fees up to their need level;
- expansion of middle-income fee grants, covering one-half of tuition and fee increases for needy middle-income students, to students from families earning up to \$120,000; and
- temporary expansion of federal education tax credits.

As a result of these and other ongoing programs, financial support generally has covered systemwide fee increases for Cal Grant and UC Grant recipients in recent years and provides some coverage of other cost increases as well. In 2012-13, grant scholarship assistance fully covered mandatory systemwide tuition and fees for over half of California resident undergraduates.

For many years, the enrollment of students from middle-income families has remained relatively stable, at about 43% between 2000-01 and 2006-07, despite fee increases in most of those years. Since then, the percentage has declined, to 36% in 2011-12, which may reflect a statewide decline in middle-income families attributable to the economic recession. The University is closely monitoring this trend, together with income trends among California families generally. As noted earlier, out of concern about college affordability for middle-income families, the State Legislature passed the Middle Class Scholarship Program sponsored by Speaker Pérez, which will provide new funds to many California families that had not previously qualified for aid.

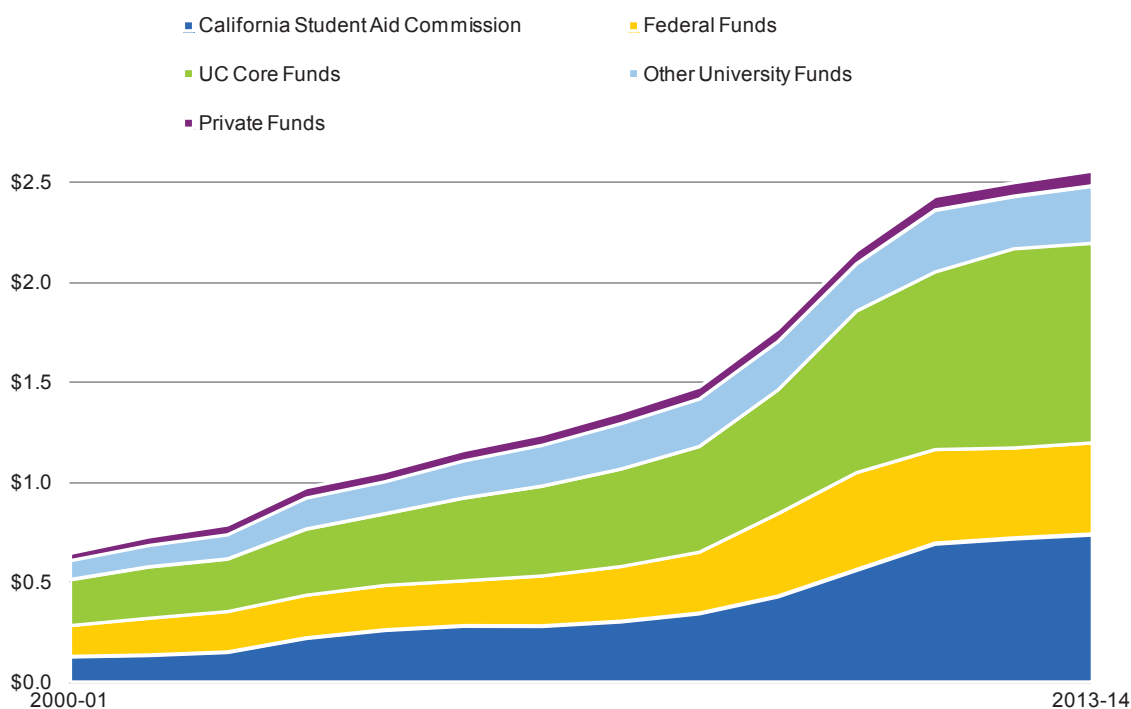
Graduate Aid

At the graduate level, the Regents' financial aid policy calls upon the University to attract a diverse pool of highly qualified students by providing a competitive level of support relative to the cost of other institutions. This competitive context reflects the fact that graduate student enrollment is tied most directly to the University's research mission and helps the state meet its academic and professional workforce needs. Graduate awards must be sized not only to make the University financially accessible, but also to be competitive with awards prospective students receive from other institutions. Graduate academic students received support from fellowships, grants, and assistantships averaging about \$33,300 per student during 2011-12. However, in recent years the financial aid packages awarded by UC have fallen short of packages offered by competing institutions. UC narrowed the gap

between its offers and those of competing institutions by nearly \$1,500 between 2010 and 2013. UC's net stipend amounts are still below competitors for international and nonresident students but are significantly higher for California residents. To help mitigate award gaps between UC and competitor institutions, UC returns 50% of any new graduate academic tuition and fee revenue to students in the form of financial aid.

For graduate professional students, UC ensures that an amount equivalent to 33% of tuition and fee increases is returned to students as financial aid. Even so, about two-thirds of aid awarded to graduate professional students is in the form of loans, primarily from federal loan programs. The University provides loan repayment assistance programs in certain disciplines, and since 2009-10, students may avail themselves of an Income-Based Repayment plan for federal student loans.

Display 19: Total Gift Aid by Source (Dollars in Billions)



To offset tuition and fee increases and maintain the promise of higher education for all Californians, both the University and the State have invested heavily in student financial support. During 2013-14, total gift aid is projected to reach nearly \$2.56 billion, over half of which is generated from UC sources.

**UC STUDENT SERVICES FEE & UCR STUDENT SERVICES FEE
ASSUMPTIONS INCLUDED IN THE FORECASTS ON TABLE 3, 4, & 5**

- * Enrollment Projections are based on the April 18, 2013 "General Campus Headcount Enrollments - Actual and Planned" from the Department of Strategic Academic Research and Analysis
- * No UC Student Services Fee increases
- * Merit/Range increases of 3% annually
- * Benefit employer cost increases of 2.7% in FY2013-14 and 3% in the following fiscal years
- * Retirement employer cost increases to 12.65% in FY2013-14 and to 15% in FY2014-15 through FY2017-18

TABLE 1

| JULY 1, 2013 PERMANENT OPERATING BUDGETS | | | |
|---|--------------------------------|---------------------------------|----------------------|
| <i>Units</i> | <i>UC Student Services Fee</i> | <i>UCR Student Services Fee</i> | <i>Combined</i> |
| Graduate Division | | | |
| Graduate Division | - | - | - |
| Subtotal | \$ - | \$ - | \$ - |
| Undergraduate Education | | | |
| Learning Center | 1,407,668 | - | 1,407,668 |
| Subtotal | \$ 1,407,668 | \$ - | \$ 1,407,668 |
| Vice Chancellor Student Affairs | | | |
| African Student Programs | 145,558 | 22,389 | 167,947 |
| Asian Pacific Student Program | 184,056 | 29,506 | 213,562 |
| AVC/Dean of Students | 385,176 | - | 385,176 |
| Bayless Foundation | 500 | - | 500 |
| Campus & Community Service | - | - | - |
| Campus Activities & Events | 20,300 | - | 20,300 |
| Campus Vitality | - | - | - |
| Career Services Center | 1,018,405 | 8,000 | 1,026,405 |
| Chicano Student Programs | 165,110 | - | 165,110 |
| Child Development Center | 342,552 | - | 342,552 |
| Counseling Center | 952,055 | 27,242 | 979,297 |
| Cultural Events | 137,640 | - | 137,640 |
| Disabled Student Services | 374,682 | 19,295 | 393,977 |
| Diversity Initiatives | 87,193 | - | 87,193 |
| Escort Service | 4,826 | 9,175 | 14,001 |
| Financial Aid Administration | 642,152 | - | 642,152 |
| Graduate Student Association | 40,486 | - | 40,486 |
| Health Education Initiatives | 69,150 | - | 69,150 |
| HUB - Commons Referendum | 140,476 | - | 140,476 |
| International Student Resource Center | 333,748 | - | 333,748 |
| Intramural Sports | 117,026 | - | 117,026 |
| KUCR | 204,627 | 8,277 | 212,904 |
| LGBT Resource Center | 121,478 | 27,587 | 149,065 |
| Medicine Ways | 3,000 | - | 3,000 |
| Mental Health Initiatives | 125,072 | - | 125,072 |
| Native American Student Program | 127,561 | - | 127,561 |
| Peer Initiatives | 62,598 | - | 62,598 |
| Publications | 66,875 | - | 66,875 |
| R.E.A.C.H. | 5,086 | 500 | 5,586 |
| Registration Fee Advisory Comm Admin | 33,885 | - | 33,885 |
| Registrar | - | - | - |
| Student Affairs Communications | 339,916 | - | 339,916 |
| Student Affairs Research&Eval | 103,233 | - | 103,233 |
| Student Conduct Programs | 229,792 | - | 229,792 |
| Student Health Services | 1,341,604 | 5,156 | 1,346,760 |
| Student Life & Leadership Center | 326,932 | 13,404 | 340,336 |
| Student Org Development & Mgmt | 12,500 | - | 12,500 |
| Student Rec Center Referendum | 145,000 | 5,000 | 150,000 |
| Student Special Services | 196,823 | - | 196,823 |
| Technology Services | 483,873 | - | 483,873 |
| The WELL | 114,195 | - | 114,195 |
| Transfer Orientation & Services | 9,889 | 10,748 | 20,637 |
| University Band | 33,055 | - | 33,055 |
| VCSA Office | 209,574 | - | 209,574 |
| Women's Resource Center | 116,543 | 45,291 | 161,834 |
| VCSA Employee Benefits & Turnover Savings | 3,636,891 | 42,564 | 3,679,455 |
| Subtotal | \$ 13,211,093 | \$ 274,134 | \$ 13,485,227 |
| UCR Intercollegiate Athletics | | | |
| Intercollegiate Athletics - Admin | 492,571 | - | 492,571 |
| Intercollegiate Athletics - Teams | 965,046 | - | 965,046 |
| Subtotal | \$ 1,457,617 | \$ - | \$ 1,457,617 |
| Total General Campus Departments | \$ 16,076,378 | \$ 274,134 | \$ 16,350,512 |

TABLE 1

| JULY 1, 2013 PERMANENT OPERATING BUDGETS | | | |
|--|--------------------------------|---------------------------------|----------------------|
| <i>Units</i> | <i>UC Student Services Fee</i> | <i>UCR Student Services Fee</i> | <i>Combined</i> |
| Central Campus | | | |
| REG Fee OMP | 339,937 | - | 339,937 |
| Financial System Assessment | 27,720 | - | 27,720 |
| Graduate Student Financial Aid | 87,081 | - | 87,081 |
| Undergrad Student Financial Aid | 443,803 | - | 443,803 |
| UCOP Funding Assessment | 418,907 | 10,035 | 428,942 |
| UCDC Funding | 17,380 | - | 17,380 |
| Unalloc. Salary, Benefits, Retirement | 738,774 | 9,015 | 747,789 |
| Total Central Campus | \$ 2,073,602 | \$ 19,050 | \$ 2,092,652 |
| Grand Total | \$ 18,149,980 | \$ 293,184 | \$ 18,443,164 |

TABLE 2

**UC STUDENT SERVICES FEE & UCR STUDENT SERVICES FEE
FISCAL YEAR 2012-13 TOTAL UNIT CLOSING FUND BALANCES**

| <i>Units</i> | <i>UC Student Services Fee</i> | <i>UCR Student Services Fee</i> | <i>Combined</i> | <i>Percent of 7/1/13 Perm Budget</i> |
|---|------------------------------------|-------------------------------------|---------------------|--|
| Graduate Division | | | | |
| Graduate Division | (4,143) | | (4,143) | n/a |
| Subtotal | \$ (4,143) | \$ - | \$ (4,143) | |
| Undergraduate Education | | | | |
| Learning Center | 584,046 | 282 | 584,328 | 41.5% |
| Subtotal | \$ 584,046 | \$ 282 | \$ 584,328 | 41.5% |
| Vice Chancellor Student Affairs | | | | |
| African Student Programs | (5,044) | 48 | (4,995) | -3.0% |
| Asian Pacific Student Program | (8,819) | 4,555 | (4,264) | -2.0% |
| AVC/Dean of Students | (32,198) | | (32,198) | -8.4% |
| Bayless Foundation | 3,855 | | 3,855 | 771.0% |
| Campus & Community Service | 1,518 | | 1,518 | n/a |
| Campus Activities & Events | 2,963 | | 2,963 | 14.6% |
| Campus Vitality | (18,179) | | (18,179) | n/a |
| Career Services Center | 30,087 | | 30,087 | 2.9% |
| Chicano Student Programs | (11,541) | | (11,541) | -7.0% |
| Child Development Center | 38,174 | 6,917 | 45,091 | 13.2% |
| Counseling Center | (43,188) | (1,430) | (44,618) | -4.6% |
| Cultural Events | (5,249) | | (5,249) | -3.8% |
| Disabled Student Services | 12,558 | 746 | 13,305 | 3.4% |
| Diversity Initiatives | 11,319 | | 11,319 | 13.0% |
| Escort Service | 1,664 | 738 | 2,401 | 17.1% |
| Financial Aid Administration | (17,454) | | (17,454) | -2.7% |
| Graduate Student Association | 8,913 | | 8,913 | 22.0% |
| Health Education Initiatives | 662 | | 662 | 1.0% |
| HUB - Commons Referendum | - | | - | 0.0% |
| International Education Center | (11,750) | | (11,750) | -3.5% |
| Intramural Sports | (1,314) | | (1,314) | -1.1% |
| KUCR | (6,950) | 1,325 | (5,625) | -2.6% |
| LGBT Resource Center | (11,230) | 1,699 | (9,531) | -6.4% |
| Medicine Ways | - | | - | 0.0% |
| Mental Health Initiatives | (5,921) | | (5,921) | -4.7% |
| Native American Student Program | (1,574) | | (1,574) | -1.2% |
| Peer Initiatives | (6,697) | | (6,697) | -10.7% |
| Publications | 21,737 | | 21,737 | 32.5% |
| R.E.A.C.H. | 100 | | 100 | 1.8% |
| Registration Fee Advisory Comm Admin | 653 | | 653 | 1.9% |
| Registrar | (2,006) | | (2,006) | n/a |
| Student Affairs Communications | (18,099) | | (18,099) | -5.3% |
| Student Affairs Research&Eval | 30,977 | | 30,977 | 30.0% |
| Student Conduct Programs | (3,248) | | (3,248) | -1.4% |
| Student Health Services | (143,824) | (983) | (144,807) | -10.8% |
| Student Life & Leadership Center | (26,011) | 1,200 | (24,811) | -7.3% |
| Student Org Development & Mgmt | 1,253 | 2,957 | 4,210 | 33.7% |
| Student Rec Center Referendum | - | | - | 0.0% |
| Student Special Services | (105) | | (105) | -0.1% |
| Technology Services | 25,153 | | 25,153 | 5.2% |
| The WELL | (11,015) | | (11,015) | -9.6% |
| Transfer Orientation & Services | - | - | - | 0.0% |
| University Band | 16,561 | | 16,561 | 50.1% |
| VCSA Office | 62,474 | | 62,474 | 29.8% |
| Women's Resource Center | 5,952 | (1,152) | 4,800 | 3.0% |
| VCSA Employee Benefits & Turnover Savings | 2,675,177 | 236,700 | 2,911,877 | 79.1% |
| Subtotal | \$ 2,560,334 | \$ 253,320 | \$ 2,813,654 | 20.9% |
| UCR Intercollegiate Athletics | | | | |
| Intercollegiate Athletics - Admin | (40,272) | - | (40,272) | -8.2% |
| Intercollegiate Athletics - Teams | - | - | - | 0.0% |
| Subtotal | \$ (40,272) | \$ - | \$ (40,272) | -2.8% |
| Total Unit Closing Balance | \$ 3,099,966 | \$ 253,602 | \$ 3,353,568 | 20.5% |

NOTE: CFD Balances may include future commitments and liabilities such as vacation accrual

TABLE 3

UC STUDENT SERVICES FEE (FUND 20000)

PROJECTED EXPENDITURES & REVENUE (FISCAL YEARS 2013-14 to 2017-18)

| Description | Projected 2013-14 | Projected 2014-15 | Projected 2015-16 | Projected 2016-17 | Projected 2017-18 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Projected New and Continuing Headcount Enrollment (3 Qtr Avg) | 20,423 | 20,794 | 21,267 | 21,808 | 22,335 |
| Projected Exemptions | (531) | (541) | (553) | (567) | (581) |
| Projected Net Paid Enrollment | 19,892 | 20,253 | 20,714 | 21,241 | 21,754 |
| Student Services Fee | \$911 | \$911 | \$911 | \$911 | \$911 |
| Student Services Fee - Mental Health | \$61 | \$61 | \$61 | \$61 | \$61 |
| Total Student Services Fee | \$972 | \$972 | \$972 | \$972 | \$972 |
| PROJECTED REVENUE | | | | | |
| Projected UC Student Services Fee Income (FWS) | 18,121,613.82 | 18,450,807 | 18,870,506.84 | 19,350,544 | 19,818,158 |
| Projected UC Student Services Fee Income (Summer) | 1,150,407 | 1,163,681 | 1,200,046 | 1,200,046 | 1,200,046 |
| Projected Student Services Fee Subtotal | 19,272,021 | 19,614,488 | 20,070,553 | 20,550,589 | 21,018,204 |
| Projected UC SS Fee Mental Health Income (FWS) | 1,213,412 | 1,235,455 | 1,263,558 | 1,295,701 | 1,327,012 |
| Projected UC SS Fee Mental Health Income (Summer) | 77,031 | 77,919 | 80,354 | 80,354 | 80,354 |
| Projected SS Fee - Mental Health Subtotal | 1,290,443 | 1,313,374 | 1,343,912 | 1,376,055 | 1,407,366 |
| STIP Earnings/Deferred Payment Plan | 202,807 | 192,667 | 183,033 | 192,185 | 201,794 |
| TOTAL PROJECTED REVENUE | \$ 20,765,271 | \$ 21,120,529 | \$ 21,597,498 | \$ 22,118,829 | \$ 22,627,364 |
| PROJECTED EXPENDITURES | | | | | |
| Base Budget | 15,836,002 | 16,574,776 | 17,480,812 | 18,159,884 | 18,856,731 |
| Cost Adjustments - Salaries, Benefits, Retirement | 738,774 | 906,036 | 679,072 | 696,847 | 715,076 |
| Contribution to Capital Reserves | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Financial Aid | 531,335 | 542,869 | 558,316 | 575,044 | 591,174 |
| UCOP Funding Assessment | 347,880 | 662,002 | 695,103 | 729,858 | 766,351 |
| TOTAL PROJECTED EXPENDITURES | \$ 17,553,991 | \$ 18,785,684 | \$ 19,513,303 | \$ 20,261,633 | \$ 21,029,332 |
| PROJECTED OMP COSTS | | | | | |
| The HUB Building OMP charges | 339,937 | 373,931 | 411,324 | 452,457 | 497,702 |
| Academic Resource Center (Surge) OMP charges | 40,667 | 41,888 | 43,144 | 44,438 | 45,772 |
| Campus Health Center (Veitch) OMP charges | 50,497 | 52,012 | 53,572 | 55,179 | 56,835 |
| TOTAL PROJECTED OMP COSTS | \$ 431,102 | \$ 467,830 | \$ 508,041 | \$ 552,074 | \$ 600,309 |
| PROJECTED CAPITAL EXPENDITURES | | | | | |
| Learning Center Debt Service | 206,764 | 206,794 | 206,540 | 204,793 | 204,823 |
| Recreation Center Debt Service | 145,000 | 145,000 | 145,000 | 145,000 | 145,000 |
| Existing Commons Expansion Debt Service | 140,476 | 140,476 | 140,476 | 140,476 | 140,476 |
| ** Commons Expansion Debt Service/Temp Repayment from Referendum | 392,268 | 392,185 | 391,855 | 391,828 | 392,075 |
| TOTAL PROJECTED CAPITAL EXP | \$ 884,508 | \$ 884,455 | \$ 883,871 | \$ 882,097 | \$ 882,374 |
| PROJECTED TOTAL ANNUAL EXPENSES | \$ 18,869,601 | \$ 20,137,969 | \$ 20,905,214 | \$ 21,695,804 | \$ 22,512,015 |
| PROJECTED ANNUAL BALANCE | \$ 1,895,670 | \$ 982,559 | \$ 692,283 | \$ 423,025 | \$ 115,350 |
| Debt Service Coverage (x.25) (To Reserves) | 221,127 | 221,114 | 220,968 | 220,524 | 220,594 |
| Net in Mental Health Reserve (See Table 4) | 125,993 | 135,534 | 120,317 | 105,507 | 88,637 |
| NET BALANCE AVAILABLE | \$ 1,548,551 | \$ 625,911 | \$ 350,999 | \$ 96,994 | \$ (193,881) |

Based on SARA's Campus Headcount Enrollments - Actual and Planned as of April 18, 2013

** Note: The UC Student Svcs Fee portion of Commons Expansion debt will be paid by the Commons Referendum Fee as repayment of a \$2.5M loan to the capital project from the UC Student Svcs Fee capital reserves. As payments are made by the Referendum, an equal amount will be transferred at year-end from the UC Student Svcs Fee net operating balance (if available) to replenish UC Student Svcs Fee capital reserves.

TABLE 4

UC STUDENT SERVICES FEE (FUND 20000) - MENTAL HEALTH DETAIL
ACTUAL & PROJECTED EXPENDITURES & REVENUES
 (Stated Mental Health Detail is included in aggregate on Table 3)

| Description | Actual 2011-12 | Actual 2012-13 | Projected 2013-14 | Projected 2014-15 | Projected 2015-16 | Projected 2016-17 | Projected 2017-18 |
|---|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| New and Continuing Headcount Enrollment (3 Qtr Avg) | 20,012 | 20,196 | 20,423 | 20,794 | 21,267 | 21,808 | 22,335 |
| Projected Exemptions | 334 | 478 | 531 | 541 | 553 | 567 | 581 |
| Projected Net Paid Enrollment | 19,678 | 19,718 | 19,892 | 20,253 | 20,714 | 21,241 | 21,754 |
| <i>Registration Fee - Mental Health</i> | \$61 | \$61 | \$61 | \$61 | \$61 | \$61 | \$61 |
| Projected Revenue | | | | | | | |
| Projected Student Services Fee - Mental Health (FWS) | 1,200,368 | 1,202,806 | 1,213,412 | 1,235,455 | 1,263,558 | 1,295,701 | 1,327,012 |
| Projected Student Services Fee - Mental Health (Summer) | 83,939 | 83,472 | 77,031 | 77,919 | 80,354 | 80,354 | 80,354 |
| Total Projected Revenue | \$ 1,284,308 | \$ 1,286,278 | \$ 1,290,443 | \$ 1,313,374 | \$ 1,343,912 | \$ 1,376,055 | \$ 1,407,366 |
| Projected Expenditures | | | | | | | |
| Base Budget | 1,038,615 | 1,055,294 | 1,072,187 | 1,116,792 | 1,177,840 | 1,223,595 | 1,270,548 |
| Cost Adjustments - Salaries, Benefits, Retirement | 16,679 | 16,893 | 44,605 | 61,048 | 45,755 | 46,953 | 48,181 |
| Total Projected Expenditures | \$ 1,055,294 | \$ 1,072,187 | \$ 1,116,792 | \$ 1,177,840 | \$ 1,223,595 | \$ 1,270,548 | \$ 1,318,729 |
| Net Balance Available | \$ 229,014 | \$ 214,091 | \$ 173,651 | \$ 135,534 | \$ 120,317 | \$ 105,507 | \$ 88,637 |
| Temp Allocations* | 0 | | 47,658 | | | | |
| Net to Mental Health Reserve (See Table 3) | \$ 229,014 | \$ 214,091 | \$ 125,993 | \$ 135,534 | \$ 120,317 | \$ 105,507 | \$ 88,637 |
| Cumulative Mental Health Reserve | \$ (1,949) | \$ 212,142 | \$ 338,135 | \$ 473,669 | \$ 593,986 | \$ 699,493 | \$ 788,130 |

*Excess Allocations are from Mental Health Reserves or from regular Student Services Fee resources

TABLE 5

UCR STUDENT SERVICES FEE (FUND 20027)
 PROJECTED EXPENDITURES & REVENUE (FISCAL YEARS 2013-14 TO 2017-18)

| Description | Projected 2013-14 | Projected 2014-15 | Projected 2015-16 | Projected 2016-17 | Projected 2017-18 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| PROJECTED REVENUE | | | | | |
| Projected New and Continuing Headcount Enrollment (3 Qtr Avg) | 20,423 | 20,794 | 21,267 | 21,808 | 22,335 |
| Projected Referendum Income (FWS) | \$ 367,614 | \$ 374,292 | \$ 382,806 | \$ 392,544 | \$ 402,030 |
| Projected Summer Income | 30,400 | 31,350 | 31,350 | 31,350 | 31,350 |
| STIP | 16,079 | 16,079 | 16,079 | 16,079 | 16,079 |
| TOTAL PROJECTED REVENUE | \$ 414,093 | \$ 421,721 | \$ 430,235 | \$ 439,973 | \$ 449,459 |
| PROJECTED EXPENDITURES | | | | | |
| Base Budget | \$ 269,134 | \$ 278,149 | \$ 283,395 | \$ 286,567 | \$ 289,812 |
| Recreation Center Referendum | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Contribution to Central Reserves | - | - | - | - | - |
| Cost Adjustments - Salaries, Benefits, Retirement | 9,015 | 5,246 | 3,171 | 3,246 | 3,322 |
| UCOP Funding Assessment (New in FY11-12) | 8,475 | 10,366 | 11,403 | 11,973 | 12,572 |
| Adjusted Base Budget | 291,624 | 298,762 | 302,969 | 306,785 | 298,134 |
| TOTAL PROJECTED EXPENDITURES | \$ 291,624 | \$ 298,762 | \$ 302,969 | \$ 306,785 | \$ 298,134 |
| PROJECTED BALANCE | \$ 122,469 | \$ 122,960 | \$ 127,266 | \$ 133,188 | \$ 151,325 |

Based on SARA's Campus Headcount Enrollments - Actual and Planned as of April 18, 2013

TABLE 6

UC STUDENT SERVICES FEE & UCR STUDENT SERVICES FEE
FUND PERFORMANCE (FISCAL YEARS 2008-09 TO 2012-13)

| Description | Actual 2008-09 | Actual 2009-10 | Actual 2010-11 | Actual 2011-12 | Actual 2012-13 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| UC STUDENT SERVICES FEE | | | | | |
| Actual Revenue | 15,523,680 | 17,411,306 | 18,495,763 | 20,462,611 | 20,496,099 |
| STIP | 210,455 | 522,667 | 294,270 | 321,842 | 268,358 |
| Subtotal | \$15,734,135 | \$17,933,973 | \$18,790,033 | \$20,784,454 | \$20,764,457 |
| July 1 Budget | 11,873,765 | 12,373,901 | 13,502,162 | 14,712,573 | 16,212,466 |
| Transfer to Core Programs | 0 | 818,746 | 0 | 1,123,988 | |
| One-Time Funding in Enrollment Management | | | | 570,000 | |
| Salary/Employee Benefits & Insurance Adjustments | 0 | 1,074 | 252,757 | 153,624 | 408,046 |
| UCOP Funding Assessment - includes Student Referendum Charges | | | | 327,448 | 360,752 |
| Actual SS Fee OMP Costs | 230,746 | 251,052 | 286,482 | 301,955 | 237,078 |
| Actual Debt Service for SURGE Building (Academic Resource Center) | 208,023 | 177,920 | 180,949 | 193,779 | 208,194 |
| Actual Debt Service for Commons Expansion (Return to Cap Resv) | 0 | 265,025 | 391,826 | 391,690 | 392,102 |
| Actual Debt Service Set-Aside to Capital Reserve | 166,873 | 189,563 | 221,037 | 220,897 | 221,081 |
| Contributions to Capital Reserve | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Backstop Funding | 0 | 33,025 | 112,859 | 84,257 | 60,000 |
| Hold in Operating Reserve for Approved One-Time Allocations | 385,439 | 414,424 | 1,228,694 | 2,130,031 | 1,176,924 |
| Hold in Operating Reserve for Mental Health Allocations | 845,390 | 481,201 | 142,145 | 229,014 | 214,091 |
| Subtotal | \$13,810,235 | \$15,105,931 | \$16,418,911 | \$20,539,256 | \$19,590,735 |
| Net to Capital Reserve | \$1,923,900 | \$2,828,042 | \$2,371,121 | \$245,198 | \$1,173,722 |
| UCR STUDENT SERVICES FEE | | | | | |
| Actual Revenue | 355,693 | 364,815 | 388,837 | 393,975 | 392,784 |
| STIP | 21,358 | 17,925 | 20,374 | 19,202 | 16,079 |
| Subtotal | \$377,052 | \$382,740 | \$409,211 | \$413,177 | \$408,863 |
| July 1 Budget | 241,925 | 241,925 | 241,925 | 248,968 | 271,205 |
| Salary/Employee Benefits & Insurance Adjustments | 19,587 | 15,527 | 4,018 | 22,236 | 3,875 |
| Backstop Funding | | | | | 30,340 |
| UCOP Funding Assessment | | | | 3,440 | 3,496 |
| Subtotal | \$261,512 | \$257,452 | \$245,943 | \$274,644 | \$308,916 |
| Net to Operating Reserve | \$115,540 | \$125,288 | \$163,268 | \$138,533 | \$99,947 |
| Grand Total to Operating/Capital Reserve | \$2,424,878 | \$3,367,754 | \$2,534,390 | \$383,731 | \$1,273,669 |

TABLE 7

**UC STUDENT SERVICES FEE & UCR STUDENT SERVICES FEE
PROJECTED OPERATING & CAPITAL RESERVES (FISCAL YEARS 2012-13 TO 2016-17)**

(Projected fiscal years do not reflect non-mandatory transfers from the Operating/Current Fund)

| Description | Actual 2012-13 | Projected 2013-14 | Projected 2014-15 | Projected 2015-16 | Projected 2016-17 |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|
| OPERATING RESERVES | | | | | |
| UC Student Services Fee | | | | | |
| Beginning Balance | \$2,308,831 | \$1,355,724 | \$178,800 | \$178,800 | \$178,800 |
| Transfers (To)/From Current Fund | 1,176,924 | | | | |
| Temporary Operating Allocations | (2,130,031) | (1,176,924) | | | |
| Total UC SS Fee Operating Reserves | \$1,355,724 | \$178,800 | \$178,800 | \$178,800 | \$178,800 |
| UC Student Services Fee - Mental Health Funds | | | | | |
| Beginning Balance | (\$1,949) | \$212,142 | \$338,135 | \$338,135 | \$338,135 |
| Transfers (To)/From Current Fund | 214,091 | 173,651 | | | |
| Temporary Operating Allocations | 0 | (47,658) | | | |
| Total UC SS Fee - SMH Operating Reserves | \$212,142 | \$338,135 | \$338,135 | \$338,135 | \$338,135 |
| UCR Student Services Fee | | | | | |
| Beginning Balance | \$379,100 | \$409,642 | \$217,223 | \$217,223 | \$217,223 |
| Transfers (To)/From Current Fund | 99,947 | | | | |
| Temporary Operating Allocations | (69,405) | (192,419) | | | |
| Total UCR SS Fee Operating Reserves | \$409,642 | \$217,223 | \$217,223 | \$217,223 | \$217,223 |
| TOTAL OPERATING RESERVES | \$1,977,509 | \$734,158 | \$734,158 | \$734,158 | \$734,158 |
| CAPITAL RESERVES - CURRENT FUND (SEE TABLE 7a) | | | | | |
| UC Student Services Fee | | | | | |
| Beginning Balance | \$5,700,391 | \$3,057,947 | \$3,327,559 | \$4,040,858 | \$4,753,681 |
| Commons Expansion ⁽¹⁾ | 392,102 | 392,268 | 392,185 | 391,855 | 161,183 |
| Transfers to Capital Reserve from Current Fund | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Debt Service Coverage (x.25) | 221,081 | 221,127 | 221,114 | 220,968 | 220,524 |
| Transfers from Year-end Balances | 1,173,722 | | | | |
| Temporary Capital Allocations (SHC & UV Lease) | (4,500,000) | (443,783) | | | |
| Upper Mall Renovation | (29,349) | | | | |
| Veitch Renovation | | | | | |
| Total Capital Reserves - Current | \$3,057,947 | \$3,327,559 | \$4,040,858 | \$4,753,681 | \$5,235,388 |
| CAPITAL RESERVES - PLANT FUND (SEE TABLE 7a) | | | | | |
| Beginning Balance | \$6,000,000 | \$6,000,000 | \$6,000,000 | \$6,000,000 | \$6,000,000 |
| Upper Mall Renovation | | | | | |
| Veitch Renovation | | | | | |
| Total Capital Reserves - Plant | \$6,000,000 | \$6,000,000 | \$6,000,000 | \$6,000,000 | \$6,000,000 |
| TOTAL ALL RESERVES | \$11,035,456 | \$10,061,717 | \$10,775,016 | \$11,487,839 | \$11,969,546 |

⁽¹⁾ The 05-06 RFAC recommended a \$2,500,000 temporary loan to the Commons Expansion capital project. This loan is to be repaid by the Commons Referendum fee with interest over time by temporarily taking over the UC Student Services Fee's share of the project's annual debt service payment. UC Student Services Fee's payments are estimated to begin in FY16-17.

TABLE 7a

**UC STUDENT SERVICES FEE
PLANNED CAPITAL EXPENDITURES**

| <i>Description</i> | <i>Projected Cost</i> |
|--|-----------------------|
| Vietch Building Redesign and Remodel to expand the facilities of the Student Health Center and the Student Counseling Office | \$38 Million |
| Total Planned Capital Expenditures | \$38 Million |